

For more information contact:
Ivan Tital
D.C. Chapter Leader
703-527-2795
cell 571-283-9760
ivan.tital@billionairesforbush.com

Meg A. Bucks
National Co-Chair, Billionaires for Bush
646-526-3349
meg@billionairesforbush.com



FOR IMMEDIATE RELEASE

Wealthy Billionaires Proudly Defend Purchase of Lobbyists, Senate *Campaign to Dump the Dynasty Tax is “a Great Investment!”*

Washington, D.C. April 25, 2006 — Billionaires for Bush (B4B), advocates for the very, very wealthy, charged into a press conference and defended lobbying efforts by America’s wealthiest families. “We are the one third of one percent that pays the Estate Tax or Dynasty Tax, “ purred ingénue Iva Fortune, “and we pay good money to get rid of laws we don’t like!”

Using charts and rhetoric, the Billionaires demonstrated why the estate tax was unfair to people who have never worked in their lives. “If your da owns a paltry \$4 million, you get to keep it all, tax free, but if your nest egg is 30 million, 300 million, or 3 billion, you have to pay tax on some of it. It’s just not right,” sobbed tuxedoed R. Owen Laws, slightly diluting his champagne with tears.

Some billionaires felt the tax was a stigma, a black mark on them. “It makes us feel like criminals, like people who had to work at grocery store or the 7-11 or other low-class stores that we’ve seen in films. Children who do horrid work like that pay income taxes and payroll taxes, but not us, God no, never us,” said Anita Nutther Taxcutte, heiress to a confectioner’s fortune.

The Billionaires were out in force to protest a damning report by Public Citizen and United For a Fair Economy entitled “Spending Millions to Save Billions: The Campaign of the Super Wealthy to Kill the Estate Tax.” The report documents how America’s wealthiest families and their corporations are spending millions to lobbyists and campaign funds in order to repeal the Dynasty Tax.

“Of course we hire lobbyists, and good ones too!” crowed “Cap” Gaines, scion of a scion of a shipping magnate. The Mars family pays over \$8 million in lobbying and stands to gain over \$11 billion. Mr. Gaines continued, “That’s a return of over 130,000%. Yes, that is four zeros. Even amortized over 5 or 10 years, legislation is a great investment!”

“End it, Don’t Mend it!” shouted the Billionaires, at the suggestion that the tax exemption could be raised to 10 million, 50 million, or even a 100 million. Republican senators have shot down similar proposals from Democratic do-gooders in Congress. The Billionaires were particularly angry at wealthy turncoats who argued FOR the dynasty tax. Bill Gates, Sr. and Elizabeth Letzler spoke about the positive effects of the estate tax. D.C. real estate heir Ivan Tital denounced them as class-traitors, saying “Great amounts of unearned wealth are what makes free market capitalism work! The Hapsburgs, the Romanovs, and the Somozas understood it. Why can’t these people?”

Mr. Tital explained why the Billionaires were present today: “Public Citizen and United For a Fair Economy are presenting a one-sided version of the Dynasty Tax. We just want to get something out there besides the truth.” The Billionaires’ money might be able to convince average Americans that the Dynasty Tax affects them and is unfair. “Our money certainly speaks loud and clear to Senator Frist (R-ich),” said Ms. TaxCutte, “He’s the seventh wealthiest Senator, but wealthier Senators don’t have the guts to act in their own financial interest. Frist has the courage to be greedy.”

About Billionaires for Bush

Billionaires for Bush is a do-it-yourself street theater and media campaign using humor to show how the Bush administration has favored the corporate elite at the expense of everyday Americans. B4B is an independent 527 committee, with headquarters in NYC and chapters nationwide. For more information, please visit www.BillionairesforBush.com