Billionaires For Unlimited Inheritance Announce New Campaign to Repeal the Estate Death Tax

The Billionaires are teaming up with the Center for the Preservation of Dynastic Wealth, a coalition of decadent heiresses, globe trotting playboys and their trust fund kids to repeal the most progressive tax in America.



\$ The "Paris Hilton Tax" Discriminates against the Über-Rich

This tax is an un- American abomination that affects only us, the extreme wealthy few.* As if a slow, comfortable death with all that privatized healthcare has to offer isn't bad enough, the gall to then be taxed after we expire and have a portion of our formidable assets siphoned off for the public good.

\$ Why Emerge from our Mansions Now?

Our board of directors, an exclusive cadre of 18 of America's wealthiest families like the Wal-Mart and Gallo heirs have spent millions to fund a t wenty-year lobbying campaign to repeal the Estate Tax.** Repeal was imminent until the unpatriotic 2006 elections.

\$ Jeeves, Warm Up The Limo:

Here's the plan: Billionaires For Unlimited Inheritance will be staging yacht club soirées and silver spoon-a-thons to support those pro-repeal Senators who are vulnerable in 2008. We'll be going directly into their districts in Maine, Minnesota, Oregon, Colorado and right here in Washington D.C. Join us!

* In 2001, over half of all estate taxes were paid by the 3,502 richest Americans: those with estates larger than \$5 million. In order words, us.

** http://www.faireconomy.org/reports/2006/EstateTaxFinal.pdf

Tax Work, Not Wealth! www.BillionairesForBush.com



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Tax Work, Not Wealth!

Billionaires For Unlimited Inheritance

But Seriously.



Separating Fact from Myth:*

- Myth: The estate tax "confiscates" over half the value of all estates.
- Fact: For more than 99% of Americans, the estate tax takes away nothing. For the rest, the average effective tax rate is 19%.
- Myth: The estate tax is a "Death tax."

- Fact: The estate tax is not a tax on death. It's a tax on the transfer of large amounts of money. More than 99% of Americans who die pass their estate on to their heirs completely tax-free - in fact, they get a valuable tax break on capital gains. No estate tax at all is charged on assets left to a spouse or to charity.

- Myth: The estate tax must be repealed because it forces families to sell their farms or businesses.

- Fact: This issue has been distorted. Only 3 of every 10,000 people who die leave a taxable estate in which a family business forms the majority of the estate. As for farmers, even the pro-repeal American Farm Bureau Federation could not cite a single case of a family farm lost due to the estate tax. Furthermore, businesses and family farms can be protected by raising exemption levels.



Who are we Really?

Billionaires for Bush is a grassroots media campaign that is changing voters' minds in swing districts. We're using humor, street theater and creative media to expose those policies that favor the moneyed and corporate elite at the expense of everyday Americans.

What we do.

Our field campaign stages unique, strategic media events in order to expose the truth and raise awareness about these important economic issues. Planned actions include a viral video campaign, "thank you parties" at targeted district offices and other media - and voter-friendly tactics.

How you can get involved.

Join a chapter, start your own, or make a donation to our 501(c)4. Email Monet@BillionairesForBush.com. It's that easy.

* Source: http://www.coalition4americaspriorities.com/getthefacts.htm www.BillionairesForBush.com

Billionaires For Unlimited Inheritance

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